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TMX Funding granted emergency court appointed receiver to manage Teledex, LLC operations.

TMX Funding Inc. (TMX Funding), an affiliate of Scitec, Inc./TeleMatrix, Inc., has been granted an emergency court appointed receiver by the Superior Court of California, San Jose County, to manage Teledex, LLC (www.teledex.com) operations until the sale of the company's assets on December 18th. The emergency receiver appointed by the court is:

Russell K. Burbank, CTP
Partner, Consulting Group
rburbank@bpmlp.com

Burr Pilger Mayer
600 California Street, Suite 1300
San Francisco, CA 94108
Tel: 415-677-4530 (direct)
Tel: 415-381-9229 (mobile)
Fax: 415-288-6288
www.bpm.com

According to Jose Quiros, Chief Operating Officer, Scitec, Inc./TeleMatrix, Inc., "As a result of Teledex Senior Management's choice to close its doors without notifying TMX Funding or continuing its standard practice of requesting funds to maintain operations, we petitioned the court to appoint an emergency receiver in order to avoid further interruptions to the business."

TMX Funding has scheduled a non-judicial foreclosure sale against certain of these assets for December 18, 2009 at 1:30 p.m., California time, at Buchalter Nemer, 333 Market Street, Suite 2500, San Francisco, California 94105-2102.

For ongoing updates to this procedure, visit [telematrix_news](https://twitter.com/telematrix_news) or [scitec_news](https://twitter.com/scitec_news) on Twitter, or the TeleMatrix news page at <http://www.telematrix.net/telematrix-news/>.



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Scitec/TeleMatrix (www.scitecinc.com) | (www.telematrix.net) is a leading provider of analog, SIP, DECT SIP, and Digital Centrex telephones with more than 7 million phones installed at over 30,000 customer sites worldwide. Headquartered in Colorado Springs, Colorado, the company has qualified distributors in North America, Europe, Middle East, Africa, Asia/Pacific, South America, and CALA.